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**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 231,
JOHNSON COUNTY, KANSAS (GARDNER EDGERTON)**

The Board of Education of Unified School District No. 231, Johnson County, Kansas (Gardner Edgerton) (the “District”), has, pursuant to a resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-431 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.* Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on April 1, 2025, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 231, Johnson County, Kansas (Gardner Edgerton), issue general obligation bonds in an amount not to exceed \$100,000,000, to pay the costs to construct, equip, furnish, repair, remodel and make additions to buildings, facilities and technology used for school district purposes, including the following: (a) renovate Sunflower Elementary School into an Early Childhood Center; (b) construct, furnish and equip a new elementary school and make renovations and improvements to all elementary schools including safety and security upgrades, special education classroom improvements and playground improvements; (c) renovate and make improvements and additions at all middle schools including safety and security upgrades and accessible playgrounds; (d) renovate and make improvements and additions to Gardner Edgerton High School including commons expansion, kitchen renovation, and safety and security upgrades; (e) construct, furnish and equip a Transition Readiness And Independent Livings Skills (TRAILS) addition; (f) construct, furnish and equip a new district service center; (g) acquire and improve sites and make all other necessary improvements related thereto; and (h) pay fees and expenses related thereto; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-431 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

This election will be conducted in accordance with K.S.A. 25-431 *et seq.* (the “Mail Ballot Election Act”). The Johnson County Election Commissioner shall conduct the election by mailing an official ballot to each qualified elector in the District, such qualified elector being registered at least thirty (30) days prior to the date of election. The official ballot will be mailed not sooner than the 20th day before the date of the election and not later than the 10th day before the election. The Johnson County Election Commissioner anticipates mailing ballots for this bond election to all qualified voters on or about March 12, 2025. Instructions on how to mark the ballot to vote either for or against the proposition submitted thereon will accompany the ballots, together with a stamped, addressed return identification envelope in which the marked ballot must be placed.

IT IS IMPORTANT FOR EACH QUALIFIED VOTER TO NOTE THAT YOUR BALLOT CANNOT BE COUNTED UNLESS YOU TAKE THE APPROPRIATE STEPS:

(1) You must personally sign and place your correct address on the return identification envelope;

(2) If you choose to mail your ballot, you must put it in the identification envelope and place it in the United States mail early enough so that it will be received by the Johnson County Election Commissioner not later than April 1, 2025;

(3) If you elect not to mail your ballot, (a) voters residing in Johnson County must PERSONALLY deliver it in the return identification envelope to the office of the Johnson County Election Commissioner, 2101 East Kansas City Road, Olathe, Kansas 66061, at any time during regular business hours from 8:00 A.M. to 4:30 P.M., Monday through Friday, but before 12:00 Noon on April 1, 2025, and (b) voters residing in Miami County must PERSONALLY deliver it in the return identification envelope to the office of the Miami County Clerk in the Miami County Administration Building, 201 South Pearl, Suite 202, Paola, Kansas 66071, at any time during regular business hours from 8:00 A.M. to 4:30 P.M., Monday through Friday, but before 12:00 Noon on April 1, 2025.

If the ballot of a qualified elector is destroyed, spoiled, lost or not received in the mail by the qualified elector, or if an elector registers within thirty (30) days of the election, a ballot or replacement ballot may be obtained from the Johnson County Election Commissioner or the Miami County Clerk, as applicable. Persons qualified to receive a replacement ballot may do so by signing an application prepared by the Johnson County Election Commissioner or the Miami County Clerk and submitting the application by mail or in person at the office of the Johnson County Election Commissioner or the Miami County Clerk at the above addresses.

The authority to conduct this bond election called by the District under the provisions of the Mail Ballot Election Act does not authorize the use of voting machines or written ballots located at the usual polling places for the District. Consequently, all qualified electors of the District are hereby notified that no polling places will be open during the bond election, and all ballots must be cast in the manner specified herein and in accordance with the voting instructions which will be sent to all qualified electors with the official mail ballot.

Telephone inquiries from qualified electors having additional questions about the procedure to follow in order to vote in this election may be made by calling the Johnson County Election Commissioner at (913) 715-6800 or the Miami County Clerk at (913) 294-3976, as applicable.

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$100,000,000	Project Costs (including architectural/engineering services)	\$100,000,000
District Funds	0	Interest During Construction	4,750,000
Interest Earnings	6,000,000	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	1,250,000
Total	\$106,000,000	Total	\$106,000,000

Projected Summary of Bond Issue Repayments

Principal payments over 25 years		Average Interest Rate	4.50%
Total Interest Cost to Maturity	\$88,463,000	Assessed Valuation (2024)	\$614,392,612
Average Annual Principal and Interest Payments			\$7,538,520
Portion of average annual principal and interest payments from Bond State Aid			\$0
Portion of average annual principal and interest payments from District funds			\$7,538,520

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	16.399 Mills
District Portion (with current level of Bond State Aid)	16.399 Mills

The election officer conducting the election will be the Election Commissioner of Johnson County, Kansas, whose address is 2101 East Kansas City Road, Olathe, Kansas 66061.

DATED: January 21, 2025.



Frederick L. Sherman, Election Commissioner
Johnson County, Kansas

