

Johnson County Bistate Ballot Question - November 2004

Shall the following be adopted?

Shall a retail sales tax of one-fourth (1/4) of one cent be levied and collected in Kansas and Missouri metropolitan culture district ("Bistate Metropolitan District") consisting of Johnson County, Kansas, and Jackson County, Missouri, and such other counties which are or may become part of the Bistate Metropolitan District and which authorize this tax to be levied (each a "Participating County"), including the counties of Clay and Platte in Missouri and Wyandotte in Kansas? This proposed tax shall not be effective until approved by a majority of the qualified electors in Johnson County, Kansas, in Jackson County, Missouri, and Clay County, Missouri, and shall thereafter expire as specified in this ballot question. The revenues collected annually from this tax shall be allocated, administered, and disbursed by the Bistate Commission in the manner and for the purposes described below, which purposes may include the payment of principal of, interest on and financing costs with respect to bonds issued or indebtedness incurred by other public entities in support of the sports facilities projects specified below.

Arts and Culture Share. One-half of all revenues collected annually from this proposed Bistate Metropolitan District tax shall be dedicated to metropolitan and local arts and cultural organizations, facilities and activities (exclusive of sports), including those that contribute to or enhance public appreciation of and access to arts and cultural amenities and activities, and shall be further allocated as follows:

(a) In each of the first four years of the tax, \$12,500,000 from the Arts and Culture Share, aggregating \$50,000,000 in total, shall be allocated for the Metropolitan Kansas City Performing Arts Center, Inc. to be used by it, in conjunction with other adequate private and public funds, to construct, furnish and equip the Performing Arts Center to be located in downtown Kansas City, Missouri.

(b) The remaining annual revenues from the Arts and Culture Share shall be divided as follows:

(i) Fifty percent (50%) shall be allocated to support, enhance and sustain those regional arts and cultural organizations, facilities and activities serving the Bistate Metropolitan District as are approved by the Bistate Commission upon the recommendations of its Advisory Committee, and

(ii) Fifty percent (50%) shall be allocated as follows and used to support, enhance and sustain those arts and cultural organizations, facilities and activities serving a Participating County as are approved by the Bistate Commission upon the recommendations of its Advisory Committee and those of a Citizens Advisory Committee for each Participating County established pursuant to guidelines articulated by the Bistate Commission:

(x) In each of the first ten years of the tax, \$5,000,000 shall be allocated to construct, furnish and equip arts and cultural facilities, an aggregate of \$25,000,000 of which shall be expended within one or more of the Participating Counties in Kansas and an aggregate of \$25,000,000 of which shall be expended within one or more of the Participating Counties in Missouri, and

(y) The remaining annual revenues from this portion of the Arts and Culture Share shall be allocated among the Participating Counties on a pro rata basis according to the percentage of annual total revenues collected from each Participating County.

Sports Facilities Share. One-half of all revenues collected annually from this proposed Bistate Metropolitan District tax shall be dedicated to sports facilities and further allocated as follows:

(a) One-half of the Sports Facilities Share shall be used by the Bistate Commission, upon the recommendations of a Metropolitan Stadium Improvements Board ("Board") established by the Bistate Commission and composed of representatives from the participating counties, to provide project funding in an amount not to exceed \$180,000,000 plus related debt service and financing costs, to be used in conjunction with other private and public funds to renovate, remodel, expand, upgrade, furnish and equip Arrowhead Stadium and adjacent supporting facilities at the Truman Sports Complex in Jackson County, Missouri, and

(b) One-half of the Sports Facilities Share shall be used by the Bistate Commission, upon the recommendations of the Board, to provide project funding in an amount not to exceed \$180,000,000 plus related debt service and financing costs, to be used in conjunction with other private and public funds to renovate, remodel, expand, upgrade, furnish and equip Kauffman Stadium and adjacent supporting facilities at the Truman Sports Complex in Jackson County, Missouri.

Commencement and Expiration of Tax. Collection of this proposed retail sales tax of one-fourth (1/4) of one cent shall commence on the first day of the second calendar quarter following voter approval as required herein. This tax shall terminate at the end of the calendar quarter as determined by the Bistate Commission during which the total amount of revenue collected pursuant to this tax is adequate to provide for the earliest repayment of principal of and interest on bonds issued in an initial principal amount sufficient to provide project funding in an amount not to exceed \$360,000,000, and related financing costs, for the sports facilities described above.

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